

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED NOVEMBER 2019**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30-11-2019) RM'000	AUDITED PRECEDING YEAR CORRESPONDING QUARTER (30-11-2018) RM'000	CURRENT YEAR TODATE (30-11-2019) RM'000	AUDITED PRECEDING YEAR CORRESPONDING PERIOD (30-11-2018) RM'000
Revenue	67,992	60,632	67,992	60,632
Operating expenses	(60,800)	(56,930)	(60,800)	(56,930)
Other operating income	1,001	93	1,001	93
Profit from operations	8,193	3,795	8,193	3,795
Finance costs	(2,727)	(2,253)	(2,727)	(2,253)
Profit after finance cost	5,466	1,542	5,466	1,542
Share of results of an associate	(2)	(2)	(2)	(2)
Share of results of a joint venture	(6)	2	(6)	2
Profit before taxation	5,458	1,543	5,458	1,543
Taxation	(1,981)	(1,613)	(1,981)	(1,613)
Profit/(Loss) for the period	3,477	(70)	3,477	(70)
Other comprehensive income/(loss), net of tax item that may be reclassified subsequently to profit or loss				
Fair value adjustment on available-for- sale financial assets	-	(3)	-	(3)
Total comprehensive income/(loss)	3,477	(73)	3,477	(73)
Profit/(Loss) attributable to:				
Owners of the Company	2,942	1,965	2,942	1,965
Non-controlling interests	536	(2,035)	536	(2,035)
	3,477	(70)	3,477	(70)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	2,942	1,962	2,942	1,962
Non-controlling interests	536	(2,035)	536	(2,035)
	3,477	(73)	3,477	(73)
Earnings per share attributable to owners of the Company:-				
Basic(sen)	2.62	1.75	2.62	1.75

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

(The figures have not been audited)

	UNAUDITED AS AT END OF CURRENT QUARTER 30-11-2019 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-2019 RM'000
ASSETS		
<u>Non-Current assets</u>		
Property, plant and equipment	152,649	154,371
Investment properties	20,605	20,704
Inventories properties	51,250	51,250
Investment in an associate	4,458	4,459
Investment in a joint venture	651	657
Trade receivables	5,172	11,045
Other investments	3	3
Deferred tax assets	2,028	1,579
	<u>236,816</u>	<u>244,068</u>
<u>Current assets</u>		
Inventories	352	394
Investment properties	184,810	186,148
Contract assets	60,597	64,357
Trade receivables	64,994	36,763
Other receivables, deposits and prepayments	10,339	11,222
Tax recoverable	2,599	746
Fixed deposits with licensed banks	12,832	12,785
Cash and bank balances	8,158	6,783
	<u>344,681</u>	<u>319,198</u>
TOTAL ASSETS	<u><u>581,497</u></u>	<u><u>563,266</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owner of the Company		
Share Capital	112,395	112,395
Retained Profits	42,841	39,900
Shareholders' fund	155,236	152,295
Non-controlling interests	(8,392)	(8,927)
Total equity	<u>146,845</u>	<u>143,368</u>
<u>Non-current liabilities</u>		
Bank borrowings	197,710	208,751
Trade payables	10,465	12,616
Deferred tax liabilities	1,794	1,413
	<u>209,969</u>	<u>222,780</u>
<u>Current liabilities</u>		
Contract liabilities	4,512	8,799
Trade payables	59,523	44,783
Other payables and accruals	32,382	27,799
Bank borrowings	125,846	111,973
Provision for taxation	2,420	3,764
	<u>224,684</u>	<u>197,118</u>
Total liabilities	<u>434,653</u>	<u>419,898</u>
TOTAL EQUITY AND LIABILITIES	<u><u>581,497</u></u>	<u><u>563,266</u></u>
Net tangible assets per share (RM)	1.38	1.35

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 NOVEMBER 2019

(The figures have not been audited)

	← Attributable to owners of the Company →			Total	Non-controlling Interest	Total Equity
	Share Capital	Non-Distributable Fair Value Adjustment Reserve	Distributable Retained Profits			
	RM'000	RM'000	RM'000			
3 months period end 30 November 2019						
Balance at 1 September 2019	112,395	-	39,900	152,295	(8,927)	143,368
Total comprehensive income for the period	-	-	2,942	2,942	536	3,477
Balance at 30 November 2019	112,395	-	42,842	155,237	(8,391)	146,845
3 months period end 30 November 2018						
Balance at 1 September 2018	112,395	-	37,844	150,239	(6,930)	143,309
Total comprehensive income/(loss) for the period	-	(3)	1,965	1,962	(2,035)	(73)
Balance at 30 November 2019	112,395	(3)	39,809	152,201	(8,965)	143,236

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

(Indirect method)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 NOVEMBER 2019

(The figures have not been audited)

	3 months ended 30-11-2019 RM'000	Audited 3 months ended 30-11-2018 RM'000
Cash Flows From Operating Activities		
Profit before taxation	5,458	1,543
Adjustment for :-		
Non-cash items - operating	2,255	790
Non-operating items - investing	(207)	(75)
Non-operating items - financing	2,727	2,253
Operating profit before working capital changes	<u>10,234</u>	<u>4,511</u>
Net Change in current assets	(22,197)	(25,404)
Net Change in current liabilities	15,038	14,115
Net Change in non-current assets	5,873	-
Net Change in non-current liabilities	(2,151)	-
Cash provided/(used in) from operations	<u>6,796</u>	<u>(6,778)</u>
Interest income	51	73
Interest paid	(2,727)	(2,253)
Income tax paid	(5,245)	(773)
Net cash used in from operating activities	<u>(1,125)</u>	<u>(9,731)</u>
Cash Flows From Investing Activities		
Land held for development	(1)	-
Placement of fixed deposits	(48)	(66)
Purchase of property, plant & equipment	(284)	(12,304)
Net cash used in investing activities	<u>(333)</u>	<u>(12,370)</u>
Cash Flows From Financing Activities		
(Repayment)/drawdown from bank borrowings	<u>(998)</u>	<u>20,213</u>
Net decrease in Cash	<u>(2,455)</u>	<u>(1,888)</u>
Cash And Cash Equivalents At Beginning	<u>(19,595)</u>	<u>(17,336)</u>
Cash And Cash Equivalents At End	<u><u>(22,050)</u></u>	<u><u>(19,224)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2019 and the accompanying explanatory notes attached.)

Quarterly report on consolidated results for the period ended 30 November 2019

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2019.

Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2019, except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Amendments to MFRSs which are applicable for the Group's financial period beginning 1 September 2019, as disclosed below:

Adoption of MFRSs and Amendments to MFRSs

Effective for annual periods beginning on or after 1 January 2019

MFRS 16 Leases

Amendments to MFRS 9 Financial Instruments: Prepayment Features with Negative Compensation

Amendments to MFRS 119 Employee Benefits: Plan Amendment, Curtailment or Settlement

Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures

Annual Improvements to MFRS Standards 2015-2017 Cycle

IC Interpretation 23 Uncertainty over Income Tax Treatments

Effective for annual periods beginning on or after 1 January 2020

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 3 Business Combinations: Definition of a Business

Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

Effective for annual periods beginning on or after 1 January 2021

MFRS 17 Insurance Contracts

The adoption of the new MFRSs, amendments/improvements to MFRSs and IC Interpretations do not have any material impact on the financial position and results of the Group.

Quarterly report on consolidated results for the period ended 30 November 2019

A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

A7. Dividends paid

There was no dividend proposed during the quarter under review.

Quarterly report on consolidated results for the period ended 30 November 2019

A8. Segmental analysis

Current period ended 30 November 2019	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	238	208	22,558	37,088	4,454	3,445	-	-	67,991
Inter-segment sales	999	8,133	148	18,610	(8,783)	-	-	41	(19,148)	-
Total revenue	999	8,371	356	41,168	28,305	4,454	3,445	41	(19,148)	67,991
Segment results	122	34	142	442	4,485	697	1,240	(37)	67	7,192
Unallocated income (Note 1)										1,001
Profit from operations										8,193
Finance costs										(2,727)
Share of result of an Associate										(2)
Share of result of a joint venture										(6)
Profit before taxation										5,458

Note:

1. Unallocated income mainly represents fixed deposit interest income, scrap sales, gain on fair value adjustment on retention sum, rental of building & machinery, land, factory and leasing of palm tree.
2. Other segment represents sales from brick making and advisory services.

Quarterly report on consolidated results for the period ended 30 November 2019

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	1,269	3,145	14,838	125,415	254,001	52,805	98,763	536	-	550,772
Investment in an associate	602	-	-	-	3,856	-	-	-	-	4,458
Investment in a Joint venture	-	-	-	-	651	-	-	-	-	651
Deferred tax asset	-	-	-	2,028	-	-	-	-	-	2,028
Tax recoverable	-	-	-	138	2,298	147	16	-	-	2,599
Fixed deposits with licensed banks	-	-	-	321	8,206	1,276	3,029	-	-	12,832
Cash and bank balances	(14)	-	3	2,207	2,874	2,111	976	1	-	8,158
Total assets	1,857	3,145	14,840	130,109	271,885	56,339	102,784	537	-	581,497
Liabilities										
Segment liabilities	519	14,173	229	51,873	33,127	4,711	2,244	7	-	106,883
Borrowings	-	2,229	-	74,503	157,205	6,450	83,169	-	-	323,556
Provision for taxation	103	-	15	2,187	115	-	-	-	-	2,420
Deferred tax (assets)/ liabilities	-	-	-	409	1,385	-	-	-	-	1,794
Total liabilities	622	16,402	245	128,972	191,831	11,161	85,413	7	-	434,653

Quarterly report on consolidated results for the period ended 30 November 2019

Current period ended 30 November 2018	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	1,863	143	29,642	24,599	3,982	139	264	-	60,632
Inter-segment sales	756	3,442	133	16,406	-	-	-	11	(20,748)	-
Total revenue	756	5,305	276	46,048	24,599	3,982	139	275	(20,748)	60,632
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(144)	69	175	3,901	2,092	(566)	(1,606)	(49)	(170)	3,702
Unallocated income (Note 3)										93
Profit from operations										3,795
Finance costs										(2,253)
Share of result of an Associate										(2)
Share of result of a joint venture										2
Profit before taxation										<u>1,543</u>

Note:

3. Unallocated income mainly represents fixed deposit interest income, scrap sales, rental of building, land, factory and leasing of palm tree.
4. Other segment represents sales from brick making and advisory services.

Quarterly report on consolidated results for the period ended 30 November 2019

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	1,370	4,006	16,960	89,462	238,791	63,952	95,252	304		510,097
Investment in an associate	610	-	-	-	3,856	-	-	-		4,466
Investment in a Joint venture	-	-	-	-	699	-	-	-		699
Tax recoverable	619	-	-	192	2,086	22	-	-		2,919
Fixed deposits with licensed banks	-	-	-	1,562	7,664	74	3,570	-		12,870
Cash and bank balances	(31)	-	13	2,183	1,702	2,198	40	1		6,106
Deferred tax assets	-	-	(10)	(650)	1,339	-	-	-		679
Total assets	2,568	4,006	16,963	92,749	256,137	66,246	98,862	305		537,836
Liabilities										
Segment liabilities	397	11,692	157	95,557	15,572	(5,110)	16,666	4	-	134,935
Borrowings	-	5,320	-	51,001	103,818	32,480	63,994	-	-	256,613
Provision for taxation	-	-	10	2,224	308	510	-	-	-	3,052
Total liabilities	397	17,011	167	148,782	119,698	27,880	80,660	4	-	394,600

Quarterly report on consolidated results for the period ended 30 November 2019

A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Subsequent material event

There were no material events subsequent to the reporting period up to 13 January 2020 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent liabilities

	Company
	As at 30/11/19 RM'000
Unsecured:	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	321,878
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	7,983
Performance guarantees issued to third parties for performance by certain subsidiaries	6,120

A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 30/11/2019 RM'000
Property, plant and equipment	
- Contracted	23,379
Development land	
- Contracted	<u>261</u>
	<u>23,640</u>

Quarterly report on consolidated results for the period ended 30 November 2019

A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	As at 30/11/2019 RM'000
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	246
Progress billing from related party	
- KH Base Engineering Sdn Bhd	2,261
Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	65
	<hr/>

Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests

Quarterly report on consolidated results for the period ended 30 November 2019

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

	Current Year To date 30.11.2019 RM'000	Restated Preceding Year Corresponding Period 30.11.2018 RM'000
Revenue	67,992	60,632
Consolidated profit before taxation	5,458	1,543

For the period ended 30 November 2019, the Group recorded revenue of RM67.99 million and profit before tax of RM5.46 million compared to revenue of RM60.63 million and profit before tax of RM1.54 million respectively in the preceding year corresponding period.

The Group recorded higher revenue and profit before taxation for the current year to date compared to preceding year corresponding period. This is mainly due to contribution from property development and solar energy sector.

B2. Variation of results against immediate preceding quarter

	Current Quarter 30.11.2019 RM'000	Preceding Quarter 31.08.2019 RM'000
Revenue	67,992	30,787
Consolidated profit before taxation	5,458	5,314

The Group recorded higher profit before taxation for the current quarter due to contribution from property development and solar energy sector for the current quarter compared to preceding quarter.

Quarterly report on consolidated results for the period ended 30 November 2019

B3. Prospects

The Group shall focus on and develop its major business segments which are construction, property development, waste management and solar energy sector.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM60 million located at Kapar-Selangor, Bukit Minyak-Prai, Penang and Sungai Petani-Kedah is expected to contribute to the Group turnover over the next year.

For Property Development segment the group shall continue with the development of its 100% affordable housing development scheme at Paya Terubong on Penang Island which is currently recorded unbilled sales of RM175 million.

The Phase 3 Pulau Burung Landfill site is in progress now whereas the operation of solar farm had commenced on 30 November 2018 and had since started generating electricity.

B4. Comparison with profit forecast

Not applicable.

B5. Notes to the statement of comprehensive income

	Current Quarter 30/11/2019 RM'000	Cumulative Quarter 30/11/2019 RM'000
Profit for the period is arrived at after (crediting)/charging:		
-Interest income	(51)	(51)
-Interest expense	2,727	2,727
-Depreciation and amortization	2,266	2,266
-Provision for and write off of property, plant & equipment	2	2
-(Gain)/Loss on fair value adjustment	(174)	(174)
-Foreign exchange (gain)/loss	(658)	(658)

Quarterly report on consolidated results for the period ended 30 November 2019

B6. Tax expense

	Current Quarter 30/11/2019 RM'000	Cumulative Quarter 30/11/2019 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(2,049)	(2,049)
- Deferred taxation	1,296	1,296
	<u>(753)</u>	<u>(753)</u>
Over/(under) provision in prior years		
- Current taxation	75	75
- Deferred taxation	(1,303)	(1,303)
	<u>(1,981)</u>	<u>(1,981)</u>

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 30 November 2019 were as follows: -
RM'000

Share quoted in Malaysia: -

Balance at 01/09/2019	4
Fair value adjustment	<u>(1)</u>
Balance at 30/11/2019	<u>3</u>

At Market Value of quoted shares in Malaysia 3

B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date.

Quarterly report on consolidated results for the period ended 30 November 2019

B10. Group borrowings and debt securities

As at 31/11/2019	Foreign Currency USD'000	Group 31/11/19 RM'000	Secured 31/11/19 RM'000	Unsecured 31/11/19 RM'000	S/Term 31/11/19 RM'000	L/Term 31/11/19 RM'000
Banker's acceptance	N/A	52,667	52,667	-	52,667	-
Invoice financing	N/A	1,281	1,281	-	1,281	-
Bank overdraft	N/A	30,208	30,208	-	30,208	-
Hire purchases	N/A	684	684	-	194	490
Revolving credits	N/A	16,900	-	16,900	16,900	-
Term loans	N/A	148,735	148,735	-	24,596	124,139
Term loan *	16,900	73,081	73,081	-	-	73,081
Total	16,900	323,556	306,656	16,900	125,846	197,710

As at 30/11/2018	Foreign Currency USD'000	Group 30/11/18 RM'000	Secured 30/11/18 RM'000	Unsecured 30/11/18 RM'000	S/Term 30/11/18 RM'000	L/Term 30/11/18 RM'000
Banker's acceptance	N/A	52,211	52,211	-	52,211	-
Invoice financing	N/A	530	530	-	530	-
Bank overdraft	N/A	25,330	25,330	-	25,330	-
Hire purchases	N/A	507	507	-	150	357
Revolving credits	N/A	21,900	-	21,900	21,900	-
Term loans	N/A	156,135	156,135	-	19,637	136,498
Total	N/A	256,613	234,713	21,900	119,758	136,855

Note:

* - Converted at exchange rate of 4.195 as at 30 November 2019.

Quarterly report on consolidated results for the period ended 30 November 2019

B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 30 November 2019.

B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 30 November 2019 and 31 August 2018 are analyzed as follows:

	As at 30/11/2019 RM'000	As at 31/08/2019 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	77,970	70,582
-Unrealised	(3,101)	(1,410)
	<hr/> 74,870	<hr/> 69,172
Total share of retained profits from associates:		
-Realised	364	(11)
	<hr/> 75,234	<hr/> 69,161
Total share of retained profits from jointly controlled entities:		
-Realised	17,404	17,446
	<hr/> 92,638	<hr/> 86,607
Less: Consolidation adjustments	(49,797)	(46,707)
Total retained profits as per Consolidated Statement of Financial Position	<hr/> <hr/> 42,841	<hr/> <hr/> 39,900

B13. Changes in material litigation

During the financial quarter ended 30 November 2019, there were no material litigation that have been announced by the Company

B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 30 November 2019.

Quarterly report on consolidated results for the period ended 30 November 2019

B15. Earnings per share

Basic earnings per share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 30/11/19 RM'000	Preceding year corresponding 30/11/18 RM'000	Current year to date 30/11/19 RM'000	Preceding year corresponding 30/11/18 RM'000
Net earnings attributable to owners of the parent	2,942	1,965	2,942	1,965
Basic earnings per share				
Weighted average number of ordinary shares	112,395	112,395	112,395	112,395
Basic earnings per ordinary shares (sen)	<u>2.62</u>	<u>1.75</u>	<u>2.62</u>	<u>1.75</u>

Diluted earnings per ordinary share

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

Date: 21 January 2020